

(Translation)

ERW034/GCG007/2020

March 25, 2020

Re: Postponement of the 2020 Annual General Meeting of Shareholders and Approval of Interim Dividend Payment

To: President of the Stock Exchange of Thailand

Ref: ERW024/GCG002/2020, Subject: Date for the 2020 Annual General Meeting of Shareholders and Dividend Payment

As the ERW Board of Directors' meeting no.1/2020 held on Monday February 24, 2020 has resolved to convene the 2020 Annual General Meeting of Shareholder ("AGM") on Friday April 24, 2020 at 14.00 hours at Sukhumvit Grand Ballroom, JW Marriott Hotel Bangkok, No. 4 Sukhumvit Road, Soi 2, Bangkok 10110, which appeared in the referenced document.

Due to the outbreak of the Coronavirus Disease 2019 (COVID-19) which is considered a dangerous communicable disease according to the Communicable Disease Act B.E. 2558, and is rapidly spread in Thailand at present, the government has requested the private sector to refrain from organizing activities that would gather a large number of people in order to reduce the spread to the public which may affect the management. With kind concern for the health and safety of all meeting attendees and staff and in compliance with measures issued, the ERW Board of Directors' meeting no.2/2020 held on 25 March 2020 has considered and resolved as follows;

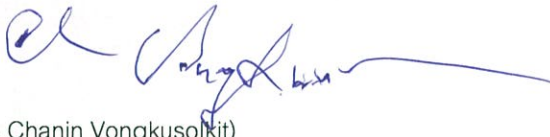
1. To postpone the 2020 AGM indefinitely by cancelling the date and agenda of the Meeting which as previously scheduled on Friday 24 April 2020 and also cancelling the record date to determine the names of the shareholders who had the right to attend the Meeting previously set on Monday 9 March 2020. After the situation is resolved and it is appropriate to hold a meeting, the ERW Board of Directors will promptly determine the date and agenda of the 2020 AGM and notify the shareholders. Such meeting postponement does not significantly affect the Company's operation and will not affect the Shareholders' right to receive dividend.
2. To cancel the proposal for approval of the annual dividend payment for 2019 from the 2020 AGM and approve of the interim dividend payment from the Audited Financial Statements for the year ended December 31, 2019 which were certified by the Audit Committee of the company and endorsed by the Board of Directors at Baht 0.07 per share with amount totaled to Baht 176.23 million that is equal to 39.55% of consolidated net profit 445.57 million, which is lower than last year paid Baht 0.09 per share and in line with the Company's dividend payment policy. The policy is to pay 40 percent of the Consolidated Net Profit after deductions of all categories of reserves as specified by law and the Company and to pay from the Company's net profit. The payment of such dividend is subject to the cash flows and investment plans of the company. The Record date to determine the name of shareholders who are entitled to receive the dividend payment is Monday, March 9, 2020, which was the same date as previously notified the shareholders and the dividend payment date is set to be within Friday, April 24, 2020.

The ERW Board of Directors determined to pay interim dividend instead of the annual dividend payment of the 2020 AGM in order to reduce the effects that may occur to the shareholders due to the indefinite and the ERW Board of directors will not propose any other dividend payment for 2019.\*

The Company would like to apologize to the shareholders for the sudden postponement of this Meeting due to the aforementioned reasons. However, the Company will closely monitor the situation of the spread of COVID-19 and will consider options for convening Annual General Meeting of Shareholders by other means that are legally allowed so that the meeting can be held as soon as possible

Please be informed accordingly.

Sincerely yours,



(Mr. Chanin Vongkusolkrit)

Chairman of the Board of Directors

The Erawan Group Public Company Limited

Note: \*This decision is made by the virtue of paragraph 3 of Section 115 of the Public Limited Company Act, which empowers the ERW Board of Directors to pay interim dividends to shareholders, and is in line with the guidelines under the Securities and Exchange Commission's Letter No.GorLorTor.JorTor.-1(Wor) 9/2563, Re: Arrangement of Annual General Meeting of Shareholders by Listed Companies during the Coronavirus Disease (COVID-19) Epidemic, dated 6 March 2020.