

-Translation-

(F 53-4)

Capital Increase Report Form
The Erawan Group Public Company Limited
23 February 2016

We, The Erawan Group Public Company Limited hereby report the resolution of the Board of Directors' Meeting No.1/2016, held on 23 February 2016 from 15.30 hours to 19.30 hours in respect of a capital increase and share allotment as follows:

1. Capital increase:

The meeting of the Board of Directors passed a resolution approving the increase of a registered capital of the Company from 2,498,173,275 Baht to 2,537,893,275 Baht by means of the issuance of 39,720,000 new ordinary shares at a par value of 1 Baht each, totaling 39,720,000 Baht.

2. Allotment of new shares:

2.1 The meeting of the Board of Directors passed a resolution approving the allotment of 39,720,000 ordinary shares at par value of 1 Baht each, totaling 39,720,000 Baht, the details of which are as follows:

Allotted to	Number (shares)	Price per share	Subscription and payment period	Note
1. Allotment of new shares to accommodate the exercise of the ordinary shares of the company which will be allotted to the employees of the company and subsidiaries under ESOP#4.	39,720,000	*1	*1	-

Remarks *1: The details of program for the offering of newly increased ordinary shares to employees of the Company and its subsidiaries (ESOP#4) are specified in Enclosure No.6

2.2 A fraction of shares remaining as resulted from the said ratio will be eliminated.

2.3 The number of shares remaining from the previous allotment

- None.

3. Schedule for Shareholders' Meeting to approve the capital increase and the allotment

The Annual General Meeting of Shareholders for the year 2016 will be held on April 26, 2016 at 13.00 hours at Grand Ballroom, Grand Hyatt Erawan Hotel Bangkok, 494 Ploenchit Road, Patumwan, Bangkok 10330 Thailand.

4. Approval of the capital increase and share allotment by relevant governmental agency and conditions thereto (if any)

4.1 The Company will register the capital increase with the Commercial Business Development Department, Ministry of Commerce;

4.2 The Company will apply for an approval from the Stock Exchange of Thailand for listing of ordinary shares issued due to the exercise of ESOP#4.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

To support the rights to exercise the ordinary shares those are allocated to the employees of the company and subsidiaries under ESOP#4.

6. Benefits which the Company and shareholders will receive from the capital increase and share allotment

The objectives of the ESOP#4 are to motivate the employees of the Company and its Subsidiaries to dedicate themselves to bring about the best interest for the Company and its Subsidiaries, and to drive their performance towards the success of the Company's strategic objectives.


7. Other details necessary for shareholders to approve the capital increase/share allotment:

The capital increase and share allotment for the ordinary shares to be issued due to the exercise of ESOP#4 will have dilution effect to the shareholders of the Company, the details of which are specified in Enclosure No.6

8. Schedule of actions where the Board of Directors of the Company passes a resolution approving the capital increase and allotment of new shares:

1. The Board of Directors approved the capital increase and share allotment	23 February 2016
2. The resolutions of the Board of Directors' Meeting was reported to the SET	23 February 2016
3. The date fixed to determine shareholders entitled to attend AGM	8 March 2016
4. The date of closure of share register book to collect names of shareholders	9 March 2016
5. The date of Annual General Meeting of Shareholders for the year 2016	26 April 2016
6. The resolutions of AGM of 2016 was reported to SET	26 April 2016

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed  _____

(Ms. Kamonwan Wipulakorn)

President